

Iskratrade D.O.O. Mr. Robert Wolf Frlani 10 HR-51215 Kastav Croatia

Corgémont, 13.05.2020

Distribution for Swiss Timing Ltd.

To whom it may concern

Dear Sirs,

We hereby confirm that Swiss Timing is a company of the Swatch Group Ltd, specialized in the supply of timekeeping, data processing, TV and results display services on behalf of the Swatch Group brands, and providing equipment and scoreboards to sport complexes and sports events organizers.

This document confirms that Swiss Timing Ltd, 2606 Corgémont, Courtelary District, Berne County, Switzerland, has given the right to

Iskratrade D.O.O. Frlani 10 51215 Kastav, Croatia

to represent Swiss Timing Ltd. as:

AUTHORIZED DEALER AND DISTRIBUTOR OF SWISS TIMING SPORTS PRODUCTS IN THE COUNTRIES OF BIH, CROATIA, KOSOVO, MACEDONIA, MONTENEGRO AND SERBIA.

We also acknowledge that Iskratrade D.O.O. company has a team of qualified engineers and skilled staff and that they are well experienced in providing total solutions and integration to their clients incorporating Swiss Timing equipment.

This certificate has identical validity as our Agency and Retail Agreement with Iskratrade D.O.O. lasting until at least 31st December 2020.

yours faithfully SWISS TIMING LTD.

Lukas Kolman

Regional Sales Manager

Joseph Spiri

Regional Sales Manager

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